

**Rollingwood Pool, Inc.**  
Income Statement - Proposed Budget  
**Fiscal Year March 1, 2010 - February 28, 2011**

|   | Mar 1, '09 - Dec 29, '09<br>YTD Actual | Mar 1, '10 - Feb 28, '11<br>Proposed Budget | Comments                                     |
|---|--|---|--|
| <b>Operating Income/Expense</b>                         |  |   |  |
| Operating Income  |  |   |  |
| Activities  | 6,482                                  | 5,000                                       |  |
| Application Fees (\$35 per)                             | 1,435                                  | 1,650                                       |  |
| Bond Income (\$715 per)                                 | 25,740                                 | 25,740                                      |  |
| Dues - Active Memb (Bud = \$435 x 350)                  | 152,065                                | 152,250                                     |  |
| Dues - Special Memb (Bud = \$149.50 x 70)               | 11,811                                 | 11,212                                      | budget changes number of specials to 75      |
| Guest Fees  | 15,360                                 | 15,000                                      |  |
| Interest Income   | 129                                    | 175   |  |
| Late Dues Fees  | 2,064                                  | 1,750                                       |  |
| Nanny Pass  | 750                                    | 750   |  |
| Swim Lessons  | 4,558                                  | 4,500                                       |  |
| Other Income  | 483                                    | 300   | replacement ids, lost sports equipment, etc. |
| Snack Bar   | 26,716                                 | 25,000                                      |  |
| Starting Balance  | (3,713)                                | 4,000                                       |  |
| <b>Total Operating Income</b>                           | <b>\$243,880</b>                       | <b>\$247,327</b>                            |  |
| Operating Expense                                       |  |   |  |
| 01.0 Utilities  | 9,695                                  | 11,500                                      |  |
| 02.0 Pool Operation/Maintenance                         | 8,514                                  | 10,000                                      |  |
| 03.0 Grounds Maintenance                                | 8,430                                  | 13,500                                      | includes umbrellas, chairs, tables, sand     |
| 04.0 Routine Maintenance                                | 5,227                                  | 6,000                                       |  |
| 05.0 Payroll  | 99,804                                 | 100,000                                     | includes \$9000 for swim team coaches        |
| 06.0 Payroll Processing Fee                             | 2,188                                  | 2,700                                       |  |
| 07.0 Treasury/Audit                                     | 1,959                                  | 4,500                                       |  |
| 08.0 Board Meeting Expense                              | 1,680                                  | 1,500                                       |  |
| 10.0 Insurance  | 22,448                                 | 25,000                                      |  |
| 11.0 Taxes  | 9,470                                  | 10,500                                      |  |
| 12.0 Permits and Licenses                               | 625                                    | 650   |  |
| 14.0 Postage  | 823                                    | 1,000                                       |  |
| 15.0 Printing/Office Supplies                           | 919                                    | 900   |  |
| 16.0 Activities   | 6,097                                  | 5,000                                       |  |
| 17.0 Snack Bar Inventory                                | 19,581                                 | 21,500                                      |  |
| 18.0 Petty Cash   | 150                                    | 150   |  |
| 19.0 Swim Lessons                                       | 3,484                                  | 4,000                                       |  |
| 21.0 Bond Refunds (\$715 per)                           | 21,021                                 | 27,885                                      |  |
| 26.0 Web Site Expense                                   | 364                                    | 300   | category will change to technical support    |
| <b>Total Operating Expense</b>                          | <b>\$222,479</b>                       | <b>\$246,585</b>                            |  |
| <b>Net Operating Income/(Loss)</b>                      | <b>\$21,401</b>                        | <b>\$742</b>                                |  |
| <b>Capital Improvement Income/Expense</b>               |  |   |  |
| Capital Improvement Income                              |  |   |  |
| Capital Improve Dues - Active Memb (Bud = \$150 x 350)  | 52,500                                 | 52,500                                      |  |
| Capital Improve Dues - Spec Memb (Bud = \$55.50 x 70)   | 4,385                                  | 4,163                                       | number of specials changes to 75             |
| Capital Reserves  | 35,077                                 | 47,522                                      |  |
| <b>Total Capital Improvement Income</b>                 | <b>\$91,962</b>                        | <b>\$104,185</b>                            |  |
| Capital Improvement Expense                             |  |   |  |
| Ongoing Project(s)                                      | 13,962                                 | 17,999                                      |  |
| <b>Total Project Expense</b>                            | <b>13,962</b>                          | <b>17,999</b>                               |  |
| Capital Improve Loan Payment (Bud = \$3,203.39 per mth) | 35,237                                 | 38,441                                      |  |
| <b>Total Capital Improvement Expense</b>                | <b>\$49,199</b>                        | <b>\$56,440</b>                             |  |
| <b>Net Capital Improvement Income/(Loss)</b>            | <b>\$42,763</b>                        | <b>\$47,745</b>                             |  |